

How our teams drive audit innovation and efficiency

Transcript

SPEAKER: Brittany Richardson, Audit Senior Manager

NARRATOR: How are your auditors using innovative technology to help you? Are they really leveraging tech, or just talking in buzzwords? The way that your auditors use your data can actually create value for your business. The right people with the right innovations can deliver efficiency that helps you get more value from your audits.

But you've probably heard that before, so let's look at a real example.

BRITTANY RICHARDSON: One of our larger clients was spending two weeks, mainly preparing data, before every audit. It was a real disaster. The data from their accounting system didn't even flow into the financial statement disclosures and other workpapers that they needed to give us for the audit.

They ended up investing a lot of time running pivot tables, creating formulas, importing and exporting reports, because they had to do everything manually. It was time for a better solution.

We submitted this challenge to alyx™, our platform that connects real people with the right resources and the latest tech for success. alyx™ matched us with an automated solution and helped us create custom workflows. This technology enabled us to accept the client's raw data and then use a custom workflow to group and automate hundreds of isolated processes.

This made the process a lot easier. So now when we send the PBC list, the company's employees spend 80% less time manually preparing all of these reports for the audit.

This solution did more than improve the audit process. The time saved will accumulate over the lifetime of the audit, empowering our client's employees to focus more time on their strategic work.

When we send our PBC list in the future, they're not worried about how they want to manually pull it together because the process has already been automated. Their

executive-level business leaders are now getting richer data insights that have unearthed opportunities and driven better business decisions.

NARRATOR: Are you ready to get more from your data? From people that help you see opportunity in every challenge? For innovation that puts you first? You're ready. So are we.

Learn how Grant Thornton can help you move your business forward.